

# Small Loan Program Effective Interest Rates

The effective interest rate for projects financed through the WDNR Small Loan Program (SLP) is determined by the current State Trust Fund (STF) rate, the loan term, and the percentage of total project costs attributable to septage. If there are no septage costs, use Table 1.1. If project costs are entirely related to septage, use Table 1.2. If septage costs are between 0% and 100%, contact the WDNR SLP specialist below to help determine the effective rate for your project.

**Table 1.1. Zero Septage Costs**  
**Effective SLP rates for projects with zero septage costs**

STF Loan Term (years)	STF Rate (%)	Less SLP Subsidy (%)	Equals Effective Interest Rate* (%)
1-2	2.50	0.25	2.25
3-5	3.00	0.75	2.25
6-10	3.25	0.75	2.50
11-20	3.75	0.75	3.00

**Table 1.2. 100% Septage Costs**  
**Effective SLP rates for projects with 100% septage costs**

STF Loan Term (years)	STF Rate (%)	Less SLP Subsidy (%)	Equals Effective Interest Rate* (%)
1-2	2.50	2.50	0
3-5	3.00	3.00	0
6-10	3.25	3.00	0.25
11-20	3.75	3.00	0.75

The interest rates offered through the BCPL State Trust Fund loan program will change depending on current market conditions. Rates shown above were in effect as of January 15, 2015. Click [here](#) to see if these rates have changed.

\* The effective interest rate for the Small Loan Program is obtained as a result of a municipality first applying for a State Trust Fund loan. Next, an application must be submitted to the DNR for an interest rate subsidy. The subsidized rate equals the effective interest rate. Click [here](#) for more detail on how the Small Loan Program works.

## Small Loan Program Specialist

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